

BA 2405
Principles of Financial Accounting

Assoc. Prof. Dr. Adil ORAN
Dept. of BA, METU
Spring 2017

General Information

- BA 2405 Principles of Financial Accounting
- Class Schedule: M & W 13:15-14:30 G110
- Assoc. Prof. Dr. Adil ORAN
 - Communication:
 - Office hrs: (H114) MTh 10:15-11:30
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Textbook

- **Financial Accounting IFRS Edition, 2nd or 3rd ed.**
- **Weygandt, Kimmel and Kieso, John Wiley and Sons, Inc., 2013.**
- <http://bcs.wiley.com/he-bcs/Books?action=index&itemId=1118978080&bcsId=9784>
- Optional texts:
 - Muğan and Akman, Principles of Financial Accounting, 5th edition, 2012, McGraw Hill.
 - Horngren, Harrison and Bamber, Accounting, Prentice Hall.
 - Meigs, Williams, Haka and Bettner Accounting: the Basis for Business Decisions, McGraw Hill.

Course Objectives

- Provide some of the tools required for a successful career.
- Become familiar with accounting concepts and language.
- Learn and understand the basics of Financial Accounting.
- Learn how accounting information is created, as well as, try to understand why it is done in this form.

Course Description

- Introductory Accounting course
- Provide a **fundamental** understanding of accounting theory and practice
- The course will NOT make you an Accountant or Finance Professional (much more to do!)

Assignments

- Assignments will be given to help the learning process.
- Assignments will be given on a regular basis.
- Should be handed in via oduclass on the due date.

In-Class Work

- Occasional Quizzes
- Discussions (related to Assignments/ Material being covered)
- Participative Learning!
- In-Class activities (usually in groups).

Reading	Subject
Ch. 1	Accounting in Action
Ch. 2	The Recording Process
Ch. 3	Adjusting the Accounts (class change 08/03=>02/03)
Ch. 4	Completing the Accounting Cycle
	MT-1 (16/03 17:45)
Ch. 5	Accounting for Merchandising Operations
Ch. 6	Inventories
Ch. 7	Fraud, Internal Control, and Cash
Ch. 8	Accounting for Receivables
Ch. 9	Plant Assets, Natural Resources, and Intangible Assets
	MT-2 (20/04 17:45)
Ch. 10	Liabilities
Ch. 11	Corporations: Organization, Share Transactions, Dividends, and Retained Earnings
Ch. 12	Investments
Ch. 13	Statement of Cash Flows
Ch. 14	Financial Statement Analysis
	Final

Class Preparation

- Prior to Class:
 - Read relevant material
 - prepare any assignments given
- Come to class ready to take part in discussions.
- Complete any assignments that have been given.
- Ask questions **whenever** you need to!

Class Web Page

- <http://adiloran.com/>
 - <http://bcs.wiley.com/he-bcs/Books?action=index&itemId=1118978080&bcsId=9784>
 - Syllabus, presentation materials, Assignments, etc. can be found there under the BA2405 link
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Again, Welcome

I hope you enjoy the course
ATJ

Lemons

- Asymmetric information
 - Used car market
 - Primary market equilibrium
 - Secondary market equilibrium
 - Market failure
 - Role and characteristics of information
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