A POST OF THE PROPERTY OF THE	
EMBA5401 Accounting	
Current Assets Current Liabilities	
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Assets - Current Assets

- Cash
- Checks
- Banks
- Marketable Securities
- Accounts Receivable
- Notes Receivable
- Doubtful Receivables
- Allowance for Doubtful Receivables (-)
- Inventories
- ² Other Current Assets

Assets - Current Assets

- Cash
- Checks
 - Checks Received
 - Check Given (-)
- Banks

Assets - Current Assets

- Marketable Securities
- Accounts Receivable
- Notes Receivable
- Doubtful Receivables
- Allowance for Doubtful Receivables (-)

The Valuation of Financial Assets Basis for Valuation in Type of Financial Asset the Balance Sheet

Cash (and cash equivalents) Face amount Short-term investments **Current market value** (marketable securities) Receivables

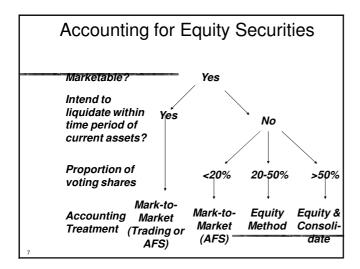
Net realizable value

Estimated collectible amount

Short-Term Investments Capital **Bond** Stock Investments Investments **Marketable Securities** Readily are . . . **Current Assets** Marketable

> **Almost As** Liquid As Ċash

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Mark-to-Market: A New Principle of Asset Valuation Short-term investments in marketable securities appear on the balance sheet at their current market value as of the balance sheet date.						
		Treatment of Unrealized				
Classification	Management's Intent	Holding Gains and Losses				
Available for	Held for short-term	Reported in stockholders'				
sale securities	resale (often 6 to 18	equity section of the				
	months)	balance sheet				
Trading	Held for immediate	Reported in "other" revenue				
securities	resale (often within	(expense) section of the				
	hours or days)	income statement				
Held to maturity	Debt securities	Reported in stockholders'				
securities	intended to be held	equity section of the				
	until they mature	balance sheet				

Uncollectible Accounts If a company makes credit sales to customers, some accounts inevitably will turn out to be uncollectible. PAST DUE

Reflective Fire	_					Accoun	ts in		
		At		ate of	the	period, rec uncollect unts.			
Asset	s _.	=	Liabilit	ies	+	Equi	ty		
Allow. For	-500					Uncollectible	-500		
Doubtful Accts						Accts Exp			
Contra-as	set ac	cour	nt		Se	elling expe	nse		

The Allowance for Doubtful Accounts

Accounts receivable

Less: Allowance for doubtful accounts

Net realizable value of accounts receivable

The net realizable value is the amount of accounts receivable that the business expects to collect.

Writing Off an Uncollectible Account Receivable

When an account is determined to be uncollectible, it no longer qualifies as an asset and should be written off.

Assets		Liabilities		+	Equit	у
+100						
-100						
			+100	+100	+100	+100

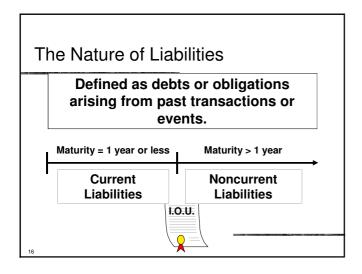
Assets - Current Assets

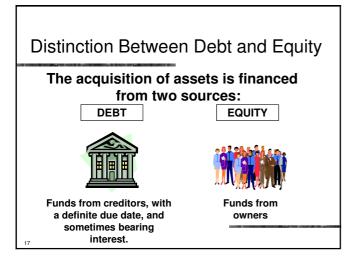
- Inventories
 - Raw Material
 - Work In Process
 - Finished Goods
 - Merchandise
 - Allowance for Inventory Write-downs (-)
 - Order Advances Given
- Other Current Assets

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Arçelik		
	2010	200
VARLIKLAR		
Dönen varlıklar:		
Nakit ve nakit benzerleri	1.317.166	904.73
Türev finansal araçlar	1.185	4.44
Ticari alacaklar	2.324.578	2.233.01
Stoklar	987.526	906.78
Diğer dönen varlıklar	117,984	108.98
Toplam dönen varlıklar	4.748.439	4,157.9

Aselsan Dipnot Referan sları Cari Dönem 31.12.2010 Önceki Dönem 31.12.2009 Dönem V A R L I K L A R DÖNEN VARLIKLAR Nakit ve Benzerleri Finansal Yatırımlar Ticari Alacaklar 2,003,805,431 600,696,797 5,927,597 307,785,288 1,899,096,369 642,040,945 5,950,552 194,811,907 10 307,785,288 9,193,047 487,500,375 339,506,821 153,851,940 99,343,175 194,811,90, 12,335,427 542,762,681 281,994,274 125,261,624 Diğer Alacaklar Stoklar 13 15 26 27 Devam Eden İnşaat Sözleşmelerine İlişkin Varlıklar Verilen Sipariş Avansları Diğer Dönen Varlıklar 93,938,56 2,003,805,040 1,899,095,979 (Ara Toplam) Satış Amacıyla Elde Tutulan Duran Varlıklar 35 =





Liabilities- Current Liabilities Bank Loans Current Portion of Long Term Debt Accounts Payable Notes Payable Advances Received Taxes Payable Severance Pay Liability Accrued Expenses Other Current Liabilities

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Liabilities Question

Devon Mfg. borrows \$100,000 from First Bank. The loan will be repaid in 20 years and has an annual interest rate of 8%.

Is this a current liability or a noncurrent liability?

The obligation will not be paid within one year or one operating cycle, so it is a noncurrent liability.

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Accounts Payable Short-term obligations to suppliers for purchases of merchandise and to others for goods and services. Office supplies invoices invoices Shipping charges Utility and phone bills

Notes Payable When a company borrows money, a note payable is created. Current Portion of Notes Payable The portion of a note payable that is due within one year, or one operating cycle, whichever is longer. Current Notes Payable Noncurrent Notes Payable

Notes Payable	
PROMISSO	DRY NOTE
Ankara, TR Location	Nov. 1, 2010 Date
<u>Six months</u> after this date promises to pay to the order of	ATJ Company T. İŞ Bank
the sum of	with interest at the rate
of <u>12.0%</u> per annum.	signed <u>Adil Oran</u> title treasurer

Notes Payable

On November 1, 2010, ATJ Company would make the following entry.

Assets		=	Liabilities		+	Equit	у	
Cash		+10,000		Note Payable	+10,000			
		ļ.						

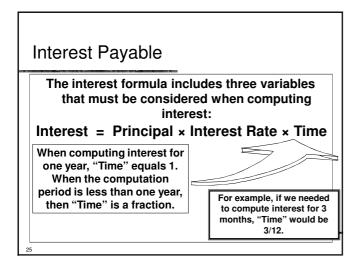
Interest Payable

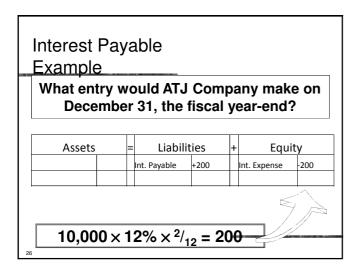
- Interest expense is the compensation to the lender for giving up the use of money for a period of time.
- The liability is called interest payable.
- To the lender, interest is a revenue.
- To the borrower, interest is an expense.

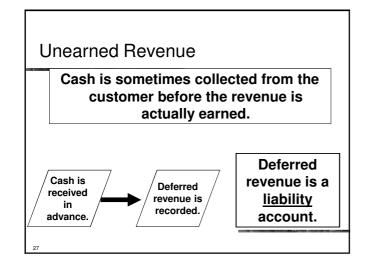


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